

Springlake Homeowner Association of Clearwater

Budget Meeting

March 20, 2019

Directors present: Michael Andre, Koren DeRusso, Tim Bishop, Rachel Pifer, Gregory Gulick, Shelley Kuroghlian

Directors absent: None.

Ameritech Representative: Greg Anderson

Location: The Clubhouse at 1855 Springbush Lane, Clearwater, FL

Called to order at 07:05 pm by President Michael Andre.

Proof of notice of the meeting. Notice posted at clubhouse.

Determination of a quorum. Quorum met.

BUDGETARY DISCUSSION

- A budget was prepared earlier this year at the Board of Directors meeting and will be proposed this evening.
- All attendees were provided with a copy of the budget in the mailing.
- Our landscape company did announce that they will no longer be working with us at this time. Greg Anderson from management has collected a number of quotes from alternative companies and presented information regarding each company.
 - Current rate with former company: \$1500/mo.
 - AIG \$1490/mo.
 - West Coast \$2000/mo.
 - Duval \$1700/mo.
- Input was collected from board members and homeowners present.
- Shelley made a motion to approve Duval. Seconded by Koren. Unanimously approved.
- Michael presented the budget that was completed earlier this year. It was mentioned that on a survey completed by the board, homeowners wanted to remodel the clubhouse but the money was not there. So it was recommended to increase the homeowners monthly maintenance fee by \$5/mo and then use this money after hurricane season for remodeling.
- Gregory proposed motion, Shelley seconded. Passed unanimously.
- It was also mentioned that there were two votes on the proxy forms:
 - Waving the audit. Passed.
 - Rolling over leftover funds. Passed.

Adjournment: Motion to adjourn by Rachel at 07:51 seconded by Shelley. Approved unanimously.

Minutes subject to approval.